



## MORNING REPORT

Have Good Trading Day

WEDNESDAY



**Price is what you pay.  
Value is what you get.**

- Warren Buffet



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	33227.99	-227.80	-0.68
NIFTY	10240.15	-82.10	-0.80

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	35.30	+2.08
HDFCBANK	97.41	+0.44
ICICIBK	9.60	-1.13
INFY	15.91	+0.32
TATA MOTOR	31.51	-1.04
WIPRO	5.30	-1.12

### FII AND MF ACTIVITY

SYMBOL	
FIIs Eq (Provisional)	+843.20
DII's Eq (Provisional)	-853.67
FIIs Index Future	+265.50
FIIs Index Options	+267.88
FIIs Stock Future	+381.89
FIIs Stock Options	+39.87

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	64.4834
EURO	75.9292
YEN 100	56.8400
GBP	86.0466

## TOP STORY

- **Warburg Pincus** to invest \$350million to acquire 20 percent stake in Airtel's DTH arm.
- **Interglobe Aviation** promoters to sell up to 79.52 lakh shares, while IGE (Mauritius) will sell 32.40 lakh shares through an offer for sale. The floor price has been fixed at Rs 1,130 per share.
- **Srei Infra** and Russia's VEB agree on \$200 million investment fund.
- **Union bank** sets issue price for QIP at Rs 154.65 per share.
- **Punj Lloyd** bags order worth Rs 276 crore from GAIL India for construction of pipeline.
- **Punj Lloyd** JV wins project worth Rs 1,177 crore in Myanmar.
- **Asian Paints** acquires Reno chemicals for Rs 159.52 crore.
- **NBCC** has secured new business valuation of \$23 million for social housing units in Mauritius.
- **Havells India** plans new facility to make consumer durables.
- **Syndicate Bank** QIP opens with the floor price fixed at Rs 88.57 per share.
- **Grasim Industries** to pay Rs 600 crore to Century Textiles for rights to control its filament yarn business.

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	24504.80	+118.77	+0.49
NASDAQ	6862.32	-12.76	-0.19
NIKKEI	22824.00	-42.17	-0.18
HANG SENG	28934.00	+140.12	+0.49
SGX NIFTY	10243.50	-13.00	-0.13

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	57.56	+0.74
NATURAL GAS	2.707	+0.56
GOLD	1245.40	+0.30
SILVER	15.740	+0.46
COPPER	3.020	-0.10

### WORLD EVENTS

**GBP** : Average Earnings Index 3m/y  
**EUR** : ECB President Draghi Speaks  
**USD** : CPI m/m  
 : Core CPI m/m  
 : Crude Oil Inventories

### RESULT TODAY

ABHIINFRA, ADINATH, ASHOKALC,  
 COSCO, DCMSRIND, EMAMIINFRA,  
 DCMSHRIRAM, GOLDSTONE,  
 KIRLOSKAR, NCC, OMMETALS,  
 SRTRANSPRT, SURYAINDIA



## NIFTY CHART



## MARKET COMMENTARY

The Sensex fell 227.80 points or 0.68% to settle at 33,227.99, its lowest closing level since 7 December 2017. The index rose 2.62 points, or 0.01% at the day's high of 33,458.41. The index fell 276.04 points, or 0.83% at the day's low of 33,179.75.

The Nifty 50 index fell 82.10 points or 0.80% to settle at 10,240.15, its lowest closing level since 7 December 2017. The index rose 3.85 points, or 0.04% at the day's high of 10,326.10. The index fell 92.05 points, or 0.89% at the day's low of 10,230.20.

Among secondary indices, the S&P BSE Mid-Cap index fell 1.01%, underperforming the Sensex. The S&P BSE Small-Cap index fell 0.68%, matching Sensex's slide in percentage terms.

The breadth, indicating the overall health of the market, was weak. On the BSE, 1,701 shares declined and 982 shares rose. A total of 146 shares were unchanged.

Nifty likely to trade in the range of 10231-10399.

### MARKET LEVELS

	PIVOT	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	10311	10293	10264	10245	10231	10340	10358	10387	10399
USDINR	64.497	64.419	64.277	64.199	64.090	64.639	64.717	64.859	64.980





### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BHARATFIN	SOCIETE GENERALE	B	1,300,000	992.65
IEX	MORGAN STANLEY FRANCE S.A.S	B	300,000	1,616.91
POWERGYM	SHRISHTI S DEORA	S	60,000	9.06
SHVFL	ASSAM VALLEY FINANCE AND INVESTMENTS PRIVATE LIMITED	S	118,685	3.97
STELLAR	TAXUS ENTERPRISES PRIVATE LIMITED	S	258,000	3.66

### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AGROPHOS	MADHAV STOCK VISION (P) LTD.	SELL	180000	28.16
IEX	MORGAN STANLEY (FRANCE) S.A.S	BUY	300000	1616.48
KRIDHANINF	MUSTRAY IMPEXAND SERVICES PVT LTD	SELL	675000	99.41
V2RETAIL	VARUN TRADECOM PRIVATE LIMITED	BUY	200000	520
SHRADHA	LIMITED DHANTERASH SUPPLIERS PRIVATE	BUY	88000	70.05

### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

HDIL, IRB Infra, Jet Airways, Jain Irrigation, Jaiprakash Associates and JSW Energy, fortis

### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1710	1694	1678	1719	1735	1760
ADANI PORTS	403	393	383	399	409	415
AMBUJACEM	265	263	261	266	269	272
ASIANPAINT	1117	1102	1086	1117	1133	1148
AUOPHARMA	678	670	663	684	692	705
AXISBANK	539	534	530	539	543	548
BAJAJ-AUTO	3166	3144	3123	3178	3199	3232
BANKBARODA	166	165	163	166	167	169
BHARTIARTL	524	518	513	526	532	539
BHEL	92	91	91	92	92	93
BOSCH LTD	19953	19720	19488	19970	20203	20453
BPCL	499	491	484	505	512	525
CIPLA	592	586	580	596	602	612
COALINDIA	263	261	258	265	268	273
DRREDDY	2256	2218	2180	2272	2311	2365
EICHERMOT	28599	28345	28091	28809	29063	29528
GAIL	492	484	476	490	498	504
HCLTECH	875	870	864	876	881	887
HDFC	1711	1701	1691	1708	1718	1725
HDFCBANK	1820	1807	1795	1829	1841	1863
HEROMOTOCO	3442	3408	3375	3466	3500	3557
HINDALCO	238	235	233	239	242	246
HINDUNILVR	1315	1308	1300	1316	1323	1331
ICICIBANK	308	305	303	309	311	315
IDEA	93	92	91	94	96	98
INDUSINDBK	1650	1640	1629	1657	1667	1685
INFRA TEL	355	350	345	360	365	374
INFY	1011	1004	997	1009	1016	1021
ITC	262	260	258	262	264	267
KOTAKBANK	1000	996	992	1002	1006	1011
LT	1203	1195	1187	1208	1216	1229
LUPIN	847	840	833	847	854	860
M&M	1419	1411	1402	1420	1428	1437
MARUTI	9131	9081	9031	9150	9200	9268
NTPC	176	175	173	176	178	179
ONGC	183	181	179	183	185	187
POWERGRID	203	202	201	203	204	206
RELIANCE	916	906	897	918	927	939
SBIN	318	315	312	318	321	324
SUNPHARMA	521	516	510	525	530	539
TATAMOTORS	407	403	400	409	413	419
TATAMTRDVR	230	228	225	231	234	237
TATAPOWER	91	89	88	91	92	94
TATASTEEL	690	681	673	695	703	717
TCS	2612	2592	2573	2627	2647	2682
TECHM	501	497	493	502	506	511
ULTRACEMCO	4223	4173	4123	4216	4266	4309
VEDL	293	290	287	295	298	303
WIPRO	288	285	282	288	291	294
YESBANK	307	304	302	308	311	314
ZEEL	569	564	560	570	575	580



## NSE CIRCULARS

**NSE Download Ref No. : : NSE/CMTR/36477:** Change in Market lot for security FOCUS in SME platform  
W.e.f. Jan 11, 2017 from 3000 to 1000

**NSE Download Ref No. : NSE/CML/36485:** Listing of further issues of AU Small Finance Bank Limited, Crompton Greaves Consumer Electricals Limited, Hindalco Industries Limited, ICICI Bank Limited, Jamna Auto Industries Limited, Piramal Enterprises Limited, Reliance Capital Limited and S Chand And Company Limited .w.e.f. Dec 13, 2017

**NSE Download Ref No. : NSCCL/CMPT/36484:** Settlement Calendar for Offer for Sale of shares by InterGlobe Aviation Limited w.e.f. Dec 11, 2017

**NSE Download Ref No. : : NSE/CML/36481:** Suspension of trading in units -on account of redemption -Aditya Birla Sun Life AMC Limited, ICICI Prudential Asset Management Company Limited, Reliance Nippon Life Asset Management Limited, Sundaram Asset Management Company Limited Effective from the Suspension Date

**NSE Download Ref No.: NSCCL/CMPT/36474:** Adjustment of Futures and Options contracts in the security BALKRISHNA INDUSTRIES LIMITED (BALKRISIND) w.e.f. Dec 21, 2017 bonus 1:1

## BOARD MEETINGS/ CORPORATE ACTION

[illegible]



## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1213/\$1191 & Resistance = \$1276/\$1299.**
- **Crude oil range (WTI)->\$52 to \$62.**
- **U.S. Stocks Mixed as Dollar Advances Before Fed: Markets Wrap:** - U.S. stocks fluctuated, the dollar advanced and Treasuries slipped after data showed signs of inflation in producer prices as the Federal Reserve starts its two-day meeting.
- **Dollar Holds Steady Ahead of Fed Meeting:** - The dollar was steady against a basket of the other major currencies on Tuesday ahead of a two-day meeting of the Federal Reserve where it is widely expected to raise interest rates for the fifth time since 2015.
- **Gold Prices Remain 5-Month Lows with Fed in Focus:** - Gold prices remained at five-month lows on Tuesday, as investors continued to focus on the Federal Reserve's upcoming policy decision this week. The Fed is widely expected to raise interest rates at its two-day policy meeting that will end on Wednesday and is currently seen tightening two to three times next year, but concerns over tepid inflation could alter the outlook for 2018. Gold is sensitive to moves in U.S. rates, as a rise lifts the opportunity cost of holding non-yielding assets such as bullion.
- **Oil tops \$65, first time since 2015, on UK pipeline outage:** - Oil rose above \$65 a barrel for the first time since mid-2015 on Tuesday following a shutdown of the UK's biggest North Sea oil pipeline, which helps set the benchmark for global prices. The Forties pipeline, which was scheduled to pump 406,000 barrels per day (bpd) in December, was shut down on Monday after cracks were found in what traders believe is the first unplanned outage for some years.

## TRENDS & OUTLOOK – DATE: 13-Dec- 2017

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	27550	27810	28165	28470	28825
SILVER (Mar)	34200	35550	36850	38300	39445

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	421	427	433	439	446
ZINC (Dec)	196.20	199.20	202.75	207.25	210.40
LEAD (Dec)	155.40	158.20	161.60	165.90	169.45
NICKEL (Dec)	680	695	716	736	752

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3470	3600	3750	3838	3970
NATURAL GAS (Dec)	165	172	180	187	193

### DATA TALKS : TODAY'S ECONOMIC DATA :

ECB President Draghi Speaks, Federal Budget Balance, RBA Gov Lowe Speaks, CPI m/m, Core CPI m/m, Crude Oil Inventories, President Trump Speaks, FOMC Economic Projections, FOMC Statement, Federal Funds Rate, FOMC Press Conference.





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cordially invited to come  
& explore their trading talents.

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# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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